



Monthly Treasury Statement

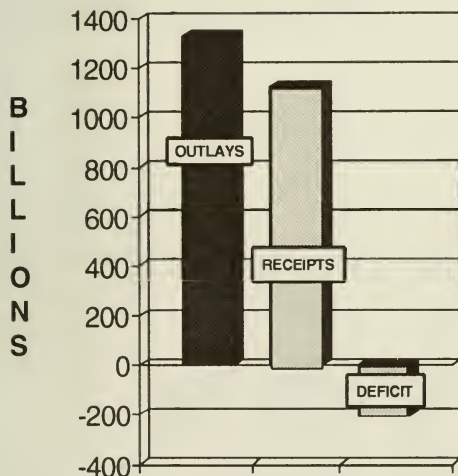
of Receipts and Outlays
of the United States Government

For Fiscal Year 1994 Through August 31, 1994, and Other Periods

Highlight

The eleven-month cumulative deficit through August 31 for Fiscal Year 1994 is \$207.3 billion compared to a cumulative deficit of \$263.8 billion for the comparable period in Fiscal Year 1993.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH AUGUST 1994



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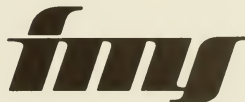
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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1993			
October	76,829	125,620	48,792
November	74,629	107,355	32,726
December	113,686	152,633	38,947
January	112,716	82,899	-29,817
February	65,979	114,477	48,498
March	83,288	127,263	43,974
April	132,017	124,200	-7,817
May	70,642	107,605	36,963
June	128,570	117,471	-11,099
July	80,630	120,207	39,577
August	86,737	109,815	23,078
September	127,504	118,939	-8,564
Year-to-Date	1,153,226	1,408,485	255,258
FY 1994			
October	78,668	124,090	45,422
November	83,107	121,488	38,381
December	125,408	2133,114	7,705
January	122,966	107,718	-15,248
February	72,874	114,440	41,566
March	93,108	125,423	32,315
April	141,326	123,872	-17,454
May	83,546	3115,602	32,057
June	138,124	123,275	-14,850
July	84,827	118,025	33,198
August	97,338	121,513	24,174
Year-to-Date	1,121,292	1,328,559	207,268

¹The receipt, outlay and deficit figures differ from the *FY 1995 Budget*, released by the Office of Management and Budget on February 7, 1994, by \$589 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

²Outlays have been decreased in December 1993 by \$547 million to reflect agency debt previously reported, by the Federal Financing Bank for the Federal Transit Administration, as outlays.

³Includes a reclassification from a budgetary status to a nonbudgetary status of \$3 million for the "Maritime Administration, Maritime Guaranteed Loan Financing Account".

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1994 and Other Periods

(\$ millions)

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1993)	Budget Estimates Next Fiscal Year (1995) ¹
Total on-budget and off-budget results:					
Total receipts	97,338	1,121,292	1,259,905	1,025,722	1,354,333
On-budget receipts	70,949	816,949	925,569	742,648	1,000,459
Off-budget receipts	26,389	304,343	334,336	283,074	353,874
Total outlays	121,513	1,328,559	1,480,013	1,289,545	1,521,447
On-budget outlays	95,279	1,077,997	1,199,239	1,051,088	1,229,419
Off-budget outlays	26,233	250,563	280,774	238,457	292,028
Total surplus (+) or deficit (-)	-24,174	-207,268	-220,108	-263,823	-167,114
On-budget surplus (+) or deficit (-)	-24,330	-261,048	-273,670	-308,440	-228,960
Off-budget surplus (+) or deficit (-)	+156	+53,780	+53,562	+44,617	+61,846
Total on-budget and off-budget financing	24,174	207,268	220,108	263,823	167,114
Means of financing:					
Borrowing from the public	52,350	196,994	210,584	257,964	175,699
Reduction of operating cash, increase (-)	-9,802	22,419	12,506	17,996	.....
By other means	-18,374	-12,145	-2,982	-12,137	-8,585

¹These figures are based on the Mid-Session Review of the FY 1995 Budget, released by the Office of Management and Budget on July 14, 1994.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994

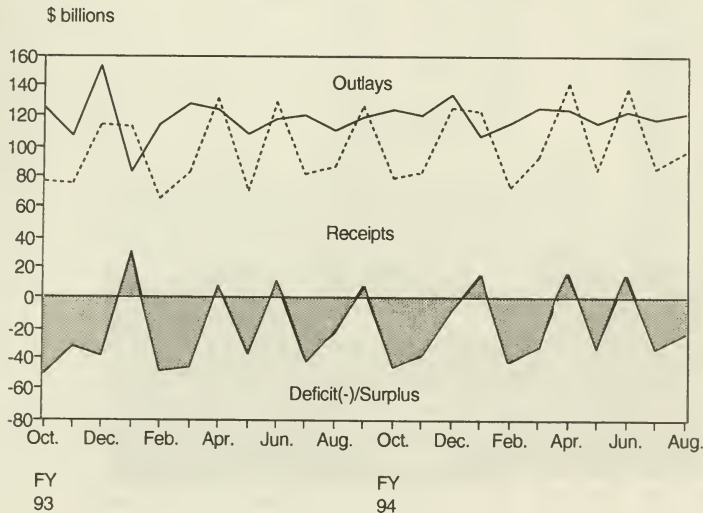


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1993 and 1994

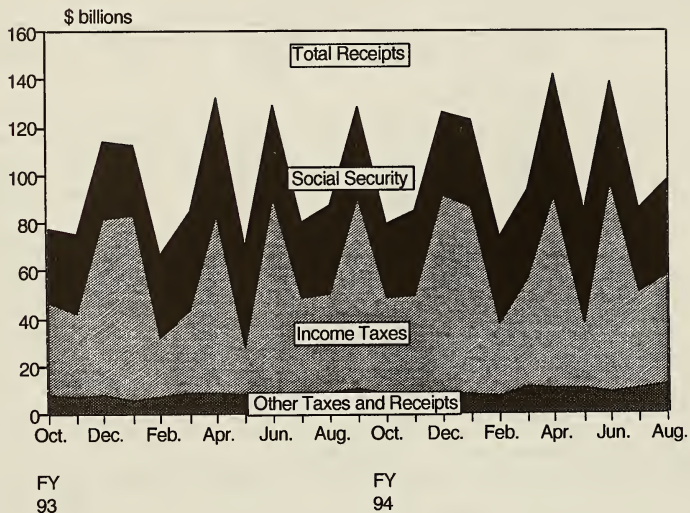


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1993 and 1994

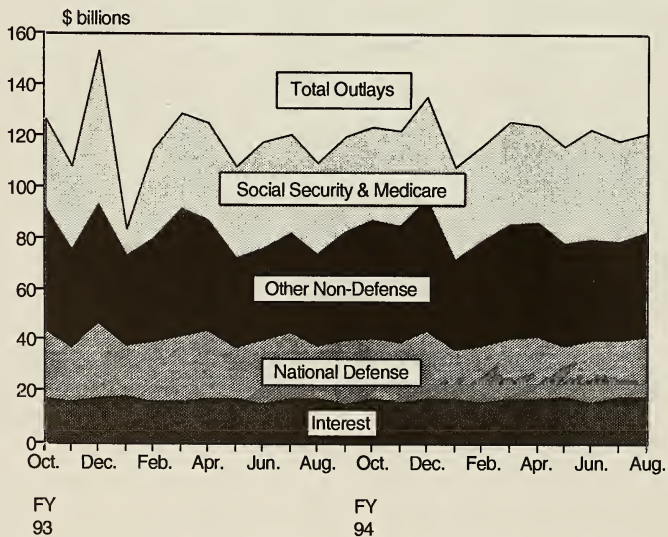


Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1994 and Other Periods

(\$ millions)				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	43,170	484,775	454,027	549,583
Corporation income taxes	3,108	113,119	93,010	139,374
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	26,389	304,343	283,074	334,336
Employment taxes and contributions (on-budget)	7,631	84,853	76,957	93,763
Unemployment insurance	4,880	27,659	26,143	27,767
Other retirement contributions	391	4,250	4,357	4,729
Excise taxes	5,989	49,707	43,672	54,594
Estate and gift taxes	1,239	13,971	11,527	14,197
Customs duties	2,039	18,300	17,156	20,064
Miscellaneous receipts	2,502	20,315	15,799	21,497
Total Receipts	97,338	1,121,292	1,025,722	1,259,905
(On-budget)	70,949	816,949	742,648	925,569
(Off-budget)	26,389	304,343	283,074	334,336
Budget Outlays				
Legislative Branch	185	2,350	2,208	2,749
The Judiciary	288	2,470	2,417	2,870
Executive Office of the President	38	213	182	197
Funds Appropriated to the President	224	9,659	10,764	11,369
Department of Agriculture	4,131	56,103	59,018	63,250
Department of Commerce	205	2,633	2,481	3,276
Department of Defense—Military	22,683	242,166	254,870	267,404
Department of Defense—Civil	2,629	27,806	26,789	30,623
Department of Education	2,371	21,285	27,556	25,708
Department of Energy	1,455	15,782	15,107	17,296
Department of Health and Human Services, except Social Security	26,547	282,978	258,752	314,964
Department of Health and Human Services, Social Security	26,711	286,977	272,795	314,747
Department of Housing and Urban Development	2,547	24,282	23,013	26,337
Department of the Interior	495	6,049	5,823	7,083
Department of Justice	774	9,089	9,254	10,744
Department of Labor	2,908	34,707	41,614	36,917
Department of State	494	4,791	5,010	5,786
Department of Transportation	3,763	33,575	30,895	36,820
Department of the Treasury:				
Interest on the Public Debt	19,686	278,403	275,463	299,003
Other	4	11,238	7,144	11,115
Department of Veterans Affairs	3,120	33,158	32,490	37,898
Environmental Protection Agency	503	5,248	5,325	6,238
General Services Administration	423	111	500	783
National Aeronautics and Space Administration	1,304	12,301	13,075	14,227
Office of Personnel Management	3,272	35,255	33,717	38,177
Small Business Administration	123	683	827	1,049
Other independent agencies:				
Resolution Trust Corporation	-568	3,023	-19,136	7,102
Other	-1,053	3,531	5,308	9,473
Undistributed offsetting receipts:				
Interest	-699	-85,534	-82,154	-85,891
Other	-3,051	-31,776	-31,563	-37,300
Total outlays	121,513	1,328,559	1,289,545	1,480,013
(On-budget)	95,279	1,077,997	1,051,088	1,199,239
(Off-budget)	26,233	250,563	238,457	280,774
Surplus (+) or deficit (-)	-24,174	-207,268	-263,823	-220,108
(On-budget)	-24,330	-261,048	-308,440	-273,670
(Off-budget)	+156	+53,780	+44,617	+53,562

¹These figures are based on the *Mid-Session Review of the FY 1995 Budget*, released by the Office of Management and Budget on July 14, 1994.

²Outlays have been decreased in December 1993 by \$547 million to reflect agency debt previously reported, by the Federal Financing Bank for the Federal Transit Administration, as outlays.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 1994 and Other Periods

(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	40,459			424,498			398,436		
Presidential Election Campaign Fund	1			69			27		
Other	4,015			135,236			129,192		
Total—Individual income taxes	44,475	1,305	43,170	559,802	75,027	484,775	527,655	73,629	454,027
Corporation income taxes	4,079	971	3,108	125,283	12,164	113,119	105,639	12,629	93,010
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,835		23,835	261,258	745	260,513	244,261		244,261
Self-Employment Contributions Act taxes				14,424		14,424	11,421		11,421
Deposits by States	(^(*))		(^(*))	-45		-45	-12		-12
Other	(^(*))		(^(*))	(^(*))		(^(*))	(^(*))		(^(*))
Total—FOASI trust fund	23,835		23,835	275,638	745	274,893	255,670		255,670
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,554		2,554	27,987	80	27,907	26,180		26,180
Self-Employment Contributions Act taxes				1,543		1,543	1,225		1,225
Receipts from railroad retirement account									
Deposits by States	(^(*))		(^(*))	(^(*))		(^(*))	-1		-1
Other									
Total—FDI trust fund	2,554		2,554	29,530	80	29,450	27,404		27,404
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,241		7,241	76,227	73	76,155	69,381		69,381
Self-Employment Contributions Act taxes				4,888		4,888	3,727		3,727
Receipts from Railroad Retirement Board				394		394	381		381
Deposits by States	(^(*))		(^(*))	(^(*))		(^(*))	-3		-3
Total—FHI trust fund	7,241		7,241	81,509	73	81,437	73,486		73,486
Railroad retirement accounts:									
Rail industry pension fund	237	16	221	2,180	44	2,136	2,199	11	2,188
Railroad Social Security equivalent benefit	169		169	1,280		1,280	1,283		1,283
Total—Employment taxes and contributions	34,036	16	34,020	390,137	941	389,196	360,042	11	360,031
Unemployment insurance:									
State taxes deposited in Treasury	4,163		4,163	22,163		22,163	20,582		20,582
Federal Unemployment Tax Act taxes	727	10	716	5,539	103	5,436	5,528	118	5,409
Railroad unemployment taxes	1		1	27		27	64		64
Railroad debt repayment				32		32	88		88
Total—Unemployment insurance	4,890	10	4,880	27,761	103	27,659	26,262	118	26,143
Other retirement contributions:									
Federal employees retirement — employee contributions	382		382	4,159		4,159	4,271		4,271
Contributions for non-federal employees	9		9	91		91	87		87
Total—Other retirement contributions	391		391	4,250		4,250	4,357		4,357
Total—Social insurance taxes and contributions	39,318	26	39,292	422,148	1,044	421,104	390,661	129	390,532
Excise taxes:									
Miscellaneous excise taxes ¹	4,171	290	3,881	30,033	1,005	29,028	24,487	509	23,978
Airport and airway trust fund	478		478	4,673	28	4,644	2,866	15	2,852
Highway trust fund	1,582		1,582	15,988	490	15,498	16,544	283	16,262
Black lung disability trust fund	47		47	536		536	581		581
Total—Excise taxes	6,279	290	5,989	51,230	1,523	49,707	44,478	806	43,672
Estate and gift taxes	1,294	54	1,239	14,323	352	13,971	11,813	286	11,527
Customs duties	2,117	78	2,039	19,080	780	18,300	17,893	737	17,156
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,090		2,090	16,910		16,910	12,824		12,824
All other	418	5	412	3,425	21	3,405	3,130	155	2,975
Total — Miscellaneous receipts	2,507	5	2,502	20,336	21	20,315	15,954	155	15,799
Total — Receipts	100,069	2,730	97,338	1,212,202	90,910	1,121,292	1,114,094	88,372	1,025,722
Total — On-budget	73,679	2,730	70,949	907,035	90,086	816,949	831,020	88,372	742,648
Total — Off-budget	26,389		26,389	305,167	825	304,343	283,074		283,074

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223
No Transactions

(^(*)) Less than \$500,000
Note: Details may not add to totals due to rounding

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(*)	36	395	2	394	415	1	414
House of Representatives	60	(*)	60	708	14	694	702	10	691
Joint items	8		8	68		68	72		72
Congressional Budget Office	2		2	19		19	20		20
Architect of the Capitol	14	1	13	176	8	168	198	9	189
Library of Congress	25		25	454		454	306		306
Government Printing Office:									
Revolving fund (net)	4		4	36		36	-28		-28
General fund appropriations	9		9	90		90	98		98
General Accounting Office	31		31	390		390	397		397
United States Tax Court	2		2	29		29	30		30
Other Legislative Branch agencies	1		1	27		27	30		30
Proprietary receipts from the public		1	-1		7	-7		7	-7
Intrabudgetary transactions	-3		-3	-12		-12	-5		-5
Total—Legislative Branch	187	2	185	2,381	31	2,350	2,234	27	2,206
The Judiciary:									
Supreme Court of the United States	2		2	23		23	22		22
Courts of Appeals, District Courts, and other judicial services	278	1	277	2,346	3	2,343	2,307	1	2,307
Other	9		9	103		103	89		89
Total—The Judiciary	289	1	288	2,473	3	2,470	2,418	1	2,417
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	36		36	37		37
Office of Management and Budget	4		4	52		52	50		50
Other	31		31	125		125	95		95
Total—Executive Office of the President	38		38	213		213	182		182
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	124	93	31	837	584	253	787	563	224
Foreign military financing grants	159		159	3,830		3,830	4,524		4,524
Economic support fund	137		137	2,656		2,656	3,032		3,032
Military assistance	1		1	16		16	-3		-3
Peacekeeping Operations	2		2	61		61	24		24
Other	3		3	27		27	31		31
Proprietary receipts from the public		291	-291		777	-777		727	-727
Total—International Security Assistance	425	383	42	7,427	1,361	6,066	8,395	1,290	7,105
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association				879		879	774		774
International organizations and programs	41		41	200		200	223		223
Other	26		26	390		390	391		391
Total—Multilateral Assistance	67		67	1,469		1,469	1,388		1,388
Agency for International Development:									
Functional development assistance program	125		125	1,313		1,313	1,263		1,263
Sub-Saharan Africa development assistance	58		58	565		565	651		651
Operating expenses	54		54	469		469	445		445
Payment to the Foreign Service retirement and disability fund				44		44			
Other	93	4	89	708	57	651	636	47	589
Proprietary receipts from the public		56	-56		736	-736		805	-805
Intrabudgetary transactions				-2		-2	-1		-1
Total—Agency for International Development	330	61	269	3,097	793	2,304	2,993	852	2,142
Peace Corps	29		29	192		192	179		179
Overseas Private Investment Corporation	3	45	-43	81	220	-139	70	194	-123
Other	9	1	9	87	6	82	128	8	120
Total—International Development Assistance	438	107	331	4,926	1,018	3,908	4,759	1,054	3,705
International Monetary Programs	-38		-38	-231		-231	429		429
Military Sales Programs:									
Special defense acquisition fund	14	15	-1	159	250	-91	237	193	43
Foreign military sales trust fund	1,029		1,029	12,062		12,062	11,914		11,914
Kuwait civil reconstruction trust fund	(*)		(*)	(*)		(*)	7	(*)	7
Proprietary receipts from the public		1,145	-1,145		12,112	-12,112		12,460	-12,460
Other	5		5	57		57	19		19
Total—Funds Appropriated to the President	1,875	1,650	224	24,401	14,742	9,659	25,761	14,997	10,764

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	64	.....	64	639	.....	639	661	.....	661
Cooperative State Research Service	46	.....	46	430	.....	430	402	.....	402
Extension Service	30	.....	30	393	.....	393	370	.....	370
Animal and Plant Health Inspection Service	45	.....	45	435	.....	435	441	.....	441
Food Safety and Inspection Service	40	.....	40	459	.....	459	454	.....	454
Agricultural Marketing Service	91	2	89	627	3	624	669	1	668
Soil Conservation Service:									
Watershed and flood prevention operations	28	.....	28	247	.....	247	212	.....	212
Conservation operations	39	.....	39	525	.....	525	524	.....	524
Other	8	.....	8	75	.....	75	75	.....	75
Agricultural Stabilization and Conservation Service:									
Conservation programs	26	.....	26	1,929	.....	1,929	1,858	.....	1,858
Other	71	.....	71	734	.....	734	693	.....	693
Farmers Home Administration:									
Credit accounts:									
Agricultural credit insurance fund	69	84	-15	1,921	1,653	269	2,101	1,814	287
Rural housing insurance fund	427	239	188	4,223	2,934	1,288	3,842	2,964	878
Other .....	.....	.....	.....	(^(*))	.....	(^(*))	9	1	8
Salaries and expenses	52	.....	52	-101	.....	-101	583	.....	583
Other	8	(^(*))	8	96	2	95	84	3	81
Total—Farmers Home Administration	556	324	232	6,140	4,589	1,551	6,619	4,781	1,838
Foreign assistance programs	155	.....	155	1,229	.....	1,229	480	.....	480
Rural Development Administration:									
Rural development insurance fund	83	43	41	898	530	368	958	460	499
Rural water and waste disposal grants	28	.....	28	286	.....	286	214	.....	214
Other	4	.....	4	20	.....	20	29	.....	29
Rural Electrification Administration	102	174	-72	2,416	3,570	-1,154	2,519	3,729	-1,210
Federal Crop Insurance Corporation	63	4	59	1,585	357	1,227	689	331	358
Commodity Credit Corporation:									
Price support and related programs	554	525	29	16,813	6,654	10,159	23,538	7,461	16,077
National Wool Act Program	2	.....	2	209	.....	209	176	.....	176
Food and Nutrition Service:									
Food stamp program	2,135	.....	2,135	23,380	.....	23,380	22,547	.....	22,547
State child nutrition programs	361	.....	361	6,749	.....	6,749	6,290	.....	6,290
Women, infants and children programs	300	.....	300	2,996	.....	2,996	2,899	.....	2,899
Other	39	.....	39	461	.....	461	553	.....	553
Total—Food and Nutrition Service	2,835	.....	2,835	33,587	.....	33,587	32,069	.....	32,069
Forest Service:									
National forest system	123	.....	123	1,421	.....	1,421	1,496	.....	1,496
Forest and rangeland protection	158	.....	158	467	.....	467	352	.....	352
Forest service permanent appropriations	22	.....	22	319	.....	319	278	.....	278
Other	61	.....	61	614	.....	614	635	.....	635
Total—Forest Service	363	.....	363	2,821	.....	2,821	2,761	.....	2,761
Other	64	2	62	605	31	574	557	33	524
Proprietary receipts from the public .....	.....	92	-92	.....	1,264	-1,264	.....	1,028	-1,028
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-150	.....	-150
Total—Department of Agriculture	5,296	1,165	4,131	73,101	16,998	56,103	76,841	17,823	59,018
Department of Commerce:									
Economic Development Administration	26	1	25	239	15	224	153	18	135
Bureau of the Census	8	.....	8	226	.....	226	312	.....	312
Promotion of Industry and Commerce	38	.....	38	300	.....	300	292	.....	292
Science and Technology:									
National Oceanic and Atmospheric Administration	137	(^(*))	137	1,712	13	1,699	1,483	21	1,462
Patent and Trademark Office	-13	.....	-13	29	.....	29	44	.....	44
National Institute of Standards and Technology	7	.....	7	123	.....	123	219	.....	219
Other	11	3	8	82	31	51	71	39	32
Total—Science and Technology	143	4	139	1,946	43	1,902	1,816	60	1,756
Other	-1	.....	-1	84	.....	84	91	.....	91
Proprietary receipts from the public .....	.....	4	-4	.....	104	-104	.....	106	-106
Intrabudgetary transactions .....	(^(*))	.....	(^(*))	(^(*))	.....	(^(*))	(^(*))	.....	(^(*))
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	(^(*))	(^(*))
Total—Department of Commerce	214	9	205	2,795	162	2,633	2,664	184	2,481

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,355	.....	2,355	24,631	.....	24,831	26,059	.....	26,059
Department of the Navy	2,221	.....	2,221	24,047	.....	24,047	25,043	.....	25,043
Department of the Air Force	1,546	.....	1,546	16,496	.....	16,496	18,506	.....	18,506
Total—Military personnel	6,123	.....	6,123	65,174	.....	65,174	69,608	.....	69,608
Operation and maintenance:									
Department of the Army	1,701	.....	1,701	18,690	.....	18,690	21,361	.....	21,361
Department of the Navy	2,223	.....	2,223	20,571	.....	20,571	23,797	.....	23,797
Department of the Air Force	1,921	.....	1,921	21,832	.....	21,832	22,659	.....	22,659
Defense agencies	1,538	.....	1,538	17,727	.....	17,727	17,262	.....	17,262
Total—Operation and maintenance	7,383	.....	7,383	78,821	.....	78,821	85,079	.....	85,079
Procurement:									
Department of the Army	668	.....	668	7,510	.....	7,510	10,336	.....	10,336
Department of the Navy	2,317	.....	2,317	23,867	.....	23,867	27,690	.....	27,690
Department of the Air Force	1,567	.....	1,567	20,757	.....	20,757	23,083	.....	23,083
Defense agencies	291	.....	291	3,719	.....	3,719	3,345	.....	3,345
Total—Procurement	4,842	.....	4,842	55,853	.....	55,853	64,454	.....	64,454
Research, development, test, and evaluation:									
Department of the Army	501	.....	501	5,165	.....	5,165	5,666	.....	5,666
Department of the Navy	693	.....	693	7,183	.....	7,183	8,254	.....	8,254
Department of the Air Force	973	.....	973	11,427	.....	11,427	11,433	.....	11,433
Defense agencies	769	.....	769	7,648	.....	7,648	8,529	.....	8,529
Total—Research, development, test and evaluation	2,936	.....	2,936	31,424	.....	31,424	33,882	.....	33,882
Military construction:									
Department of the Army	122	.....	122	853	.....	853	958	.....	958
Department of the Navy	60	.....	60	535	.....	535	832	.....	832
Department of the Air Force	135	.....	135	1,063	.....	1,063	1,067	.....	1,067
Defense agencies	238	.....	238	1,964	.....	1,964	1,441	.....	1,441
Total—Military construction	555	.....	555	4,415	.....	4,415	4,297	.....	4,297
Family housing:									
Department of the Army	93	.....	93	1,156	.....	1,156	1,229	.....	1,229
Department of the Navy	65	.....	65	725	.....	725	800	.....	800
Department of the Air Force	83	.....	83	980	.....	980	861	.....	861
Defense agencies	16	2	14	111	30	81	76	24	53
Revolving and management funds:									
Department of the Army	-23	.....	-23	45	.....	45	37	.....	37
Department of the Navy	35	.....	35	308	.....	308	-13	.....	-13
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	511	.....	511	3,526	.....	3,526	-4,122	.....	-4,122
Other	41	(*)	41	-236	5	-241	-161	4	-165
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	(*)	(*)
Department of the Navy	3	3	-1	33	15	17	41	19	22
Department of the Air Force .....	(*)	.....	(*)	6	6	1	27	22	5
Defense agencies	-12	.....	-12	145	.....	145	87	.....	87
Proprietary receipts from the public:									
Department of the Army .....	.....	-14	14	.....	134	-134	.....	274	-274
Department of the Navy .....	.....	-118	118	.....	57	-57	.....	151	-151
Department of the Air Force .....	.....	12	-12	.....	379	-379	.....	325	-325
Defense agencies .....	.....	26	-26	.....	276	-276	.....	85	-85
Intrabudgetary transactions:									
Department of the Army	-43	.....	-43	127	.....	127	64	.....	64
Department of the Navy	-33	.....	-33	427	.....	427	515	.....	515
Department of the Air Force	5	.....	5	130	.....	130	104	.....	104
Defense agencies	14	.....	14	-95	.....	-95	-1,045	.....	-1,045
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	6	-6	.....	21	-21
Defense agencies .....	.....	.....	.....	.....	(*)	(*)	.....	27	-27
Total—Department of Defense—Military	22,595	-88	22,683	243,074	908	242,166	255,821	951	254,870

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	122		122	879		879	896		896
Operation and maintenance, general	138		138	1,042		1,042	1,346		1,346
Other	119		119	1,403		1,403	978		978
Proprietary receipts from the public		14	-14		165	-165		180	-180
Total—Corps of Engineers	379	14	365	3,324	165	3,159	3,219	180	3,040
Military retirement:									
Payment to military retirement fund				11,908		11,908	12,273		12,273
Retired pay							([*])		([*])
Military retirement fund	2,256		2,256	24,456		24,456	23,560		23,560
Intrabudgetary transactions				-11,908		-11,908	-12,273		-12,273
Education benefits	-2		-2	131		131	138		138
Other	10	([*])	10	74	4	70	63	4	60
Proprietary receipts from the public		1	-1		10	-10		8	-8
Total—Department of Defense—Civil	2,644	15	2,629	27,985	179	27,806	26,980	192	26,789
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	472		472	6,365		6,365	6,238		6,238
Impact aid	8		8	746		746	431		431
School improvement programs	117		117	1,331		1,331	1,897		1,897
Indian education	6		6	72		72	96		96
Other	2		2	10		10	15		15
Total—Office of Elementary and Secondary Education	605		605	8,525		8,525	8,678		8,678
Office of Bilingual Education and Minority Languages Affairs	23		23	207		207	108		108
Office of Special Education and Rehabilitative Services:									
Special education	246		246	2,765		2,765	2,368		2,368
Rehabilitation services and disability research	208		208	2,080		2,080	1,831		1,831
Special institutions for persons with disabilities	12		12	122		122	143		143
Office of Vocational and Adult Education	161		161	1,239		1,239	1,043		1,043
Office of Postsecondary Education:									
College housing loans	-2	2	-4	-4	41	-45	18	58	-40
Student financial assistance	615		615	6,344		6,344	6,998		6,998
Federal family education loans	277		277	-1,568		-1,568	4,630		4,630
Higher education	118		118	708		708	923		923
Howard University	24		24	197		197	246		246
Other	12		12	97		97	16		16
Total—Office of Postsecondary Education	1,044	2	1,042	5,775	41	5,734	12,832	58	12,774
Office of Educational Research and Improvement	41		41	390		390	374		374
Departmental management	37		37	352		352	297		297
Proprietary receipts from the public		3	-3		127	-127		59	-59
Total—Department of Education	2,376	5	2,371	21,454	169	21,285	27,674	117	27,556
Department of Energy:									
Atomic energy defense activities	948		948	10,776		10,776	9,918		9,918
Energy programs:									
General science and research activities	98		98	1,155		1,155	1,301		1,301
Energy supply, R and D activities	265		265	2,790		2,790	2,633		2,633
Uranium supply and enrichment activities	18		18	297		297	1,017		1,017
Fossil energy research and development	30		30	374		374	372		372
Energy conservation	50		50	522		522	465		465
Strategic petroleum reserve	17		17	255		255	399		399
Clean coal technology									
Nuclear waste disposal fund	32		32	264		264	237		237
Other	93	([*])	93	855	2	853	142	2	140
Total—Energy programs	604	([*])	604	6,510	2	6,509	6,565	2	6,563
Power Marketing Administration	167	91	76	1,589	1,438	151	1,965	1,273	691
Departmental administration	35		35	408		408	351		351
Proprietary receipts from the public		168	-168		1,623	-1,623		2,041	-2,041
Intrabudgetary transactions	-29		-29	-319		-319	-298		-298
Offsetting governmental receipts		10	-10		119	-119		78	-78
Total—Department of Energy	1,724	269	1,455	18,964	3,182	15,782	18,502	3,394	15,107

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	79	(")	79	733	3	730	681	4	677
Health Resources and Services Administration	295	.....	295	2,393	.....	2,393	2,173	.....	2,173
Indian Health Services	214	.....	214	1,650	.....	1,650	1,538	.....	1,538
Centers for Disease Control and Prevention	168	.....	168	1,424	.....	1,424	1,248	.....	1,248
National Institutes of Health	836	.....	836	9,429	.....	9,429	8,730	.....	8,730
Substance Abuse and Mental Health Services Administration	232	.....	232	2,225	.....	2,225	2,482	.....	2,482
Agency for Health Care Policy and Research	3	.....	3	95	.....	95	59	.....	59
Assistant secretary for health	20	.....	20	173	.....	173	178	.....	178
Total—Public Health Service	1,846	(")	1,845	18,122	3	18,118	17,090	4	17,086
Health Care Financing Administration:									
Grants to States for Medicaid	7,138	.....	7,138	74,881	.....	74,881	68,705	.....	68,705
Payments to health care trust funds	3,054	.....	3,054	37,082	.....	37,082	40,987	.....	40,987
Federal hospital insurance trust fund:									
Benefit payments	8,821	.....	8,821	92,644	.....	92,644	83,031	.....	83,031
Administrative expenses	116	.....	116	1,121	.....	1,121	781	.....	781
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	8,937	.....	8,937	93,765	.....	93,765	83,812	.....	83,812
Federal supplementary medical insurance trust fund:									
Benefit payments	4,998	.....	4,998	52,626	.....	52,626	47,919	.....	47,919
Administrative expenses	154	.....	154	1,560	.....	1,560	1,709	.....	1,709
Total—FSMI trust fund	5,153	.....	5,153	54,186	.....	54,186	49,628	.....	49,628
Other .....	( " )	.....	( " )	5	.....	5	95	.....	95
Total—Health Care Financing Administration	24,281	.....	24,281	259,918	.....	259,918	243,226	.....	243,226
Social Security Administration:									
Payments to Social Security trust funds	10	.....	10	5,676	.....	5,676	6,167	.....	6,167
Special benefits for disabled coal miners	62	.....	62	708	.....	708	739	.....	739
Supplemental security income program	2,162	.....	2,162	22,304	.....	22,304	20,740	.....	20,740
Total—Social Security Administration	2,234	.....	2,234	28,688	.....	28,688	27,646	.....	27,646
Administration for children and families:									
Family support payments to States	1,626	.....	1,626	15,476	.....	15,476	14,533	.....	14,533
Low income home energy assistance	63	.....	63	2,048	.....	2,048	1,043	.....	1,043
Refugee and entrant assistance	21	.....	21	333	.....	333	313	.....	313
Community Services Block Grant	42	.....	42	403	.....	403	364	.....	364
Payments to States for afdc work programs	88	.....	88	769	.....	769	670	.....	670
Interim assistance to States for legalization	9	.....	9	640	.....	640	136	.....	136
Payments to States for child care assistance	89	.....	89	730	.....	730	363	.....	363
Social services block grant	242	.....	242	2,504	.....	2,504	2,595	.....	2,595
Children and families services programs	322	.....	322	3,489	.....	3,489	3,361	.....	3,361
Payments to States for foster care and adoption assistance	304	.....	304	2,803	.....	2,803	2,365	.....	2,365
Other .....	( " )	.....	( " )	1	.....	1	( " )	.....	( " )
Total—Administration for children and families	2,806	.....	2,806	29,196	.....	29,196	25,745	.....	25,745
Administration on aging									
Office of the Secretary	109	.....	109	801	.....	801	527	.....	527
Proprietary receipts from the public	153	.....	53	282	.....	282	119	.....	119
Intrabudgetary transactions:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments for health insurance for the aged:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	-3,054	.....	-3,054	-35,383	.....	-35,383	-40,505	.....	-40,505
Payments for tax and other credits:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	.....	.....	.....	-1,700	.....	-1,700	-482	.....	-482
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services, except Social Security	28,169	1,622	26,547	299,926	16,948	282,978	273,366	14,614	258,752

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social									
Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	23,286	.....	23,286	252,982	.....	252,982	242,200	.....	242,200
Administrative expenses and construction	174	.....	174	1,564	.....	1,564	1,793	.....	1,793
Payment to railroad retirement account .....	.....	.....	.....	3,420	.....	3,420	3,353	.....	3,353
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	23,459	.....	23,459	257,966	.....	257,966	247,345	.....	247,345
Federal disability insurance trust fund:									
Benefit payments	3,161	.....	3,161	33,663	.....	33,663	30,698	.....	30,698
Administrative expenses and construction	101	.....	101	924	.....	924	850	.....	850
Payment to railroad retirement account .....	.....	.....	.....	106	.....	106	83	.....	83
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,262	.....	3,262	34,692	.....	34,692	31,632	.....	31,632
Proprietary receipts from the public .....	.....	(" ")	(" ")	.....	11	-11	.....	(" ")	(" ")
Intrabudgetary transactions ²	-10	.....	-10	-5,671	.....	-5,671	-6,181	.....	-6,181
Total—Department of Health and Human Services, Social Security(off-budget)	26,712	(" ")	26,711	286,988	11	286,977	272,796	(" ")	272,795
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	19	15	4	149	126	24	75	64	11
Credit accounts:									
Federal housing administration fund	1,148	675	474	6,063	6,029	33	6,552	5,495	1,058
Housing for the elderly or handicapped fund	-2	56	-59	682	641	40	780	601	179
Other	48	.....	48	414	(" ")	414	303	(" ")	302
Rent supplement payments	10	.....	10	.....	.....	83	51	.....	51
Homeownership assistance	14	.....	14	103	.....	103	87	.....	87
Rental housing assistance	54	.....	54	616	.....	616	607	.....	607
Rental housing development grants .....	(" ")	.....	(" ")	5	.....	5	13	.....	13
Low-rent public housing	26	.....	26	664	.....	664	686	.....	686
Public housing grants	311	.....	311	3,032	.....	3,032	2,308	.....	2,308
College housing grants	1	.....	1	18	.....	18	18	.....	18
Lower income housing assistance	856	.....	856	9,691	.....	9,691	9,950	.....	9,950
Section 8 contract renewals	314	.....	314	3,130	.....	3,130	2,274	.....	2,274
Other	8	.....	8	65	.....	65	23	.....	23
Total—Housing programs	2,807	746	2,061	24,713	6,797	17,917	23,727	6,160	17,568
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	3	1	2	299	201	98	181	35	146
Payments for operation of low-income housing projects	233	.....	233	2,361	.....	2,361	2,184	.....	2,184
Community Partnerships Against Crime	11	.....	11	147	.....	147	105	.....	105
Other .....	(" ")	.....	(" ")	1	.....	1	.....	.....	.....
Total—Public and Indian Housing programs	248	1	246	2,807	201	2,606	2,469	35	2,435
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	(" ")	(" ")	.....	1	-1	.....	4	-4
Guarantees of mortgage-backed securities	26	103	-76	880	1,341	-460	1,042	1,537	-494
Total—Government National Mortgage Association	26	103	-77	880	1,342	-462	1,042	1,541	-499
Community Planning and Development:									
Community Development Grants	370	.....	370	3,314	.....	3,314	2,929	.....	2,929
Home investment partnerships program	95	.....	95	697	.....	697	176	.....	176
Other	30	19	11	271	123	148	278	117	161
Total—Community Planning and Development	495	19	476	4,282	123	4,159	3,383	117	3,266
Management and Administration									
.....	35	.....	35	446	.....	446	483	.....	483
Other	2	.....	2	37	.....	37	31	.....	31
Proprietary receipts from the public .....	.....	197	-197	.....	416	-416	.....	268	-268
Offsetting governmental receipts .....	.....	.....	.....	.....	5	-5	.....	3	-3
Total—Department of Housing and Urban Development	3,613	1,066	2,547	33,166	8,884	24,282	31,136	8,123	23,013

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	40		40	590		590	556		556
Other	53		53	261		261	237		237
Minerals Management Service	54		54	673		673	624		624
Office of Surface Mining Reclamation and Enforcement	31		31	284		284	273		273
Total—Land and minerals management	178		178	1,809		1,809	1,690		1,690
Water and science:									
Bureau of Reclamation:									
Construction program	13		13	261		261	249		249
Operation and maintenance	19		19	237		237	256		256
Other	40	1	42	421	121	300	431	130	301
Central Utah project	(*)		(*)	25		25			
Geological Survey	45		45	547		547	559		559
Bureau of Mines	14	2	12	174	25	149	183	28	155
Total—Water and science	131	1	130	1,665	146	1,519	1,678	158	1,520
Fish and wildlife and parks:									
United States Fish and Wildlife Service	79		79	1,069		1,069	1,106		1,106
National Biological Survey	12		12	95		95			
National Park Service	118		118	1,338		1,338	1,349		1,349
Total—Fish and wildlife and parks	209		209	2,502		2,502	2,455		2,455
Bureau of Indian Affairs:									
Operation of Indian programs	106		106	1,262		1,262	1,241		1,241
Indian tribal funds	30		30	258		258	252		252
Other	20	1	19	391	9	382	259	18	241
Total—Bureau of Indian Affairs	156	1	155	1,911	9	1,902	1,752	18	1,734
Territorial and international affairs	9		9	244		244	230		230
Departmental offices	10		10	120		120	110		110
Proprietary receipts from the public		194	-194		1,820	-1,820		1,818	-1,818
Intrabudgetary transactions	-3		-3	-227		-227	-99		-99
Offsetting governmental receipts		(*)	(*)		(*)	(*)		(*)	(*)
Total—Department of the Interior	690	196	495	8,025	1,975	6,049	7,817	1,994	5,823
Department of Justice:									
Legal activities	198		198	2,279		2,279	2,535		2,535
Federal Bureau of Investigation	145		145	1,899		1,899	1,779		1,779
Drug Enforcement Administration	49		49	701		701	721		721
Immigration and Naturalization Service	122		122	1,376		1,376	1,386		1,386
Federal Prison System	214	11	203	2,185	109	2,076	1,990	90	1,900
Office of Justice Programs	71		71	779		779	748		748
Other	71		71	553		553	868		868
Intrabudgetary transactions	-2		-2	-29		-29	-198		-198
Offsetting governmental receipts		84	-84		544	-544		486	-486
Total—Department of Justice	869	95	774	9,742	653	9,089	9,830	576	9,254
Department of Labor:									
Employment and Training Administration:									
Training and employment services	537		537	3,961		3,961	3,847		3,847
Community Service Employment for Older Americans	29		29	350		350	355		355
Federal unemployment benefits and allowances	20		20	142		142	129		129
State unemployment insurance and employment service operations	-1		-1	240		240	11		11
Payments to the unemployment trust fund							7,532		7,532
Advances to the unemployment trust fund and other funds				2,577		2,577	3,660		3,660

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,863		1,863	25,389		25,389	33,388		33,388
State administrative expenses	300		300	2,853		2,853	3,132		3,132
Federal administrative expenses	11		11	161		161	197		197
Veterans employment and training	16		16	171		171	158		158
Repayment of advances from the general fund									
Railroad unemployment insurance	5		5	61		61	65		65
Other	2		2	19		19	20		20
Total—Unemployment trust fund	2,196		2,196	28,654		28,654	36,959		36,959
Other	12		12	86		86	69		69
Total—Employment and Training Administration	2,792		2,792	36,010		36,010	52,563		52,563
Pension Benefit Guaranty Corporation	72	257	—185	1,056	1,510	—455	753	2,035	—1,282
Employment Standards Administration:									
Salaries and expenses	29		29	220		220	205		205
Special benefits	153		153	485		485	547		547
Black lung disability trust fund	49		49	552		552	561		561
Other	9		9	116		116	111		111
Occupational Safety and Health Administration	31		31	272		272	256		256
Bureau of Labor Statistics	32		32	268		268	248		248
Other	61		61	444		444	416		416
Proprietary receipts from the public		(*)	(*)		3	—3		2	—2
Intrabudgetary transactions	—63		—63	—3,201		—3,201	—12,009		—12,009
Total—Department of Labor	3,165	257	2,908	36,220	1,514	34,707	43,651	2,037	41,614
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	318		318	1,857		1,857	1,976		1,976
Acquisition and maintenance of buildings abroad	62		62	522		522	432		432
Payment to Foreign Service retirement and disability fund				125		125	273		273
Foreign Service retirement and disability fund	35		35	374		374	380		380
Other	3		3	77		77	91		91
Total—Administration of Foreign Affairs	418		418	2,955		2,955	3,153		3,153
International organizations and Conferences	(*)		(*)	1,183		1,183	1,371		1,371
Migration and refugee assistance	55		55	658		658	617		617
International narcotics control	14		14	112		112	126		126
Other	8		8	60		60	64		64
Proprietary receipts from the public					1	—1		(*)	(*)
Intrabudgetary transactions		(*)	(*)	—176		—176	—321		—321
Offsetting governmental receipts									
Total—Department of State	494		494	4,791	1	4,791	5,010	(*)	5,010
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,010		2,010	16,524		16,524	14,333		14,333
Other	23		23	122		122	122		122
Other programs	26		26	225		225	228		228
Total—Federal Highway Administration	2,060		2,060	16,871		16,871	14,683		14,683
National Highway Traffic Safety Administration	26		26	237		237	222		222
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation				491		491	465		465
Other	34	1	33	346	19	327	341	13	327
Total—Federal Railroad Administration	34	1	33	837	19	818	806	13	792

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	139	.....	139	75	.....	75	1,136	.....	1,136
Discretionary grants	158	.....	158	1,487	.....	1,487	1,182	.....	1,182
Other	37	.....	37	1,860	.....	1,860	866	.....	866
Total—Federal Transit Administration	334	.....	334	3,422	.....	3,422	3,184	.....	3,184
Federal Aviation Administration:									
Operations	362	.....	362	2,321	.....	2,321	2,042	.....	2,042
Airport and airway trust fund:									
Grants-in-aid for airports	130	.....	130	1,451	.....	1,451	1,710	.....	1,710
Facilities and equipment	215	.....	215	2,116	.....	2,116	1,874	.....	1,874
Research, engineering and development	191	.....	191	200	.....	200	181	.....	181
Operations	191	.....	191	2,008	.....	2,008	2,089	.....	2,089
Total—Airport and airway trust fund	558	.....	558	5,774	.....	5,774	5,855	.....	5,855
Other	(^a)	(^a)	(^a)	(^a)	1	—1	(^a)	2	—2
Total—Federal Aviation Administration	920	(^a)	920	8,095	1	8,094	7,897	2	7,895
Coast Guard:									
Operating expenses	230	.....	230	2,244	.....	2,244	2,288	.....	2,288
Acquisition, construction, and improvements	31	.....	31	318	.....	318	266	.....	266
Retired pay	45	.....	45	460	.....	460	457	.....	457
Other	25	1	24	316	6	310	238	6	232
Total—Coast Guard	331	1	330	3,338	6	3,332	3,249	6	3,243
Maritime Administration	88	40	48	797	330	467	1,389	714	675
Other	38	1	37	359	7	352	333	11	321
Proprietary receipts from the public	.....	1	—1	.....	9	—9	.....	12	—12
Intrabudgetary transactions	.....	.....	.....	19	.....	19	—5	.....	—5
Offsetting governmental receipts	.....	23	—23	.....	28	—28	.....	103	—103
Total—Department of Transportation	3,830	67	3,763	33,975	400	33,575	31,757	862	30,895
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	—90	1	—91	—1,205	12	—1,216	—1,239	11	—1,250
Other	67	.....	67	229	.....	229	248	.....	248
Financial Management Service:									
Salaries and expenses	17	.....	17	205	.....	205	200	.....	200
Payment to the Resolution Funding Corporation	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Claims, judgments, and relief acts	29	.....	29	446	.....	446	476	.....	476
Net interest paid to loan guarantee financing accounts	.....	.....	.....	2	.....	2	20	.....	20
Other	8	.....	8	129	.....	129	136	.....	136
Total—Financial Management Service	54	.....	54	3,112	.....	3,112	3,160	.....	3,160
Federal Financing Bank	—114	.....	—114	110	.....	110	110	.....	110
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	31	.....	31	345	.....	345	336	.....	336
Internal revenue collections for Puerto Rico	22	.....	22	187	.....	187	184	.....	184
United States Customs Service	98	.....	98	1,667	.....	1,667	1,592	.....	1,592
Bureau of Engraving and Printing	—8	.....	—8	—28	.....	—28	—27	.....	—27
United States Mint	—10	.....	—10	43	.....	43	—202	.....	—202
Bureau of the Public Debt	18	.....	18	252	.....	252	260	.....	260
Internal Revenue Service:									
Processing tax returns and assistance	108	.....	108	1,500	.....	1,500	1,549	.....	1,549
Tax law enforcement	288	.....	288	3,419	.....	3,419	3,454	.....	3,454
Information systems	133	.....	133	1,130	.....	1,130	1,080	.....	1,080
Payment where earned income credit exceeds liability for tax	74	.....	74	10,898	.....	10,898	8,741	.....	8,741
Health insurance supplement to earned income credit	4	.....	4	456	.....	456	643	.....	643
Refunding internal revenue collections, interest	292	.....	292	2,542	.....	2,542	1,747	.....	1,747
Other	13	.....	13	137	.....	137	131	(^a)	131
Total—Internal Revenue Service	913	.....	913	20,081	.....	20,081	17,345	(^a)	17,345

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	41	.....	41	455	.....	455	465	.....	465
Comptroller of the Currency	24	120	-97	332	417	-86	326	393	-67
Office of Thrift Supervision	14	72	-58	164	162	2	191	194	-3
Interest on the public debt:									
Public issues (accrual basis)	18,149	.....	18,149	190,005	.....	190,005	189,093	.....	189,093
Special issues (cash basis)	1,536	.....	1,536	88,398	.....	88,398	86,370	.....	86,370
Total—Interest on the public debt	19,686	.....	19,686	278,403	.....	278,403	275,463	.....	275,463
Other	3	.....	3	49	.....	49	51	.....	51
Proprietary receipts from the public .....	.....	4134	-134	.....	2,615	-2,615	.....	1,846	-1,846
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-601	.....	-601	-10,580	.....	-10,580	-12,534	.....	-12,534
Offsetting governmental receipts .....	.....	131	-131	.....	769	-769	.....	679	-679
Total—Department of the Treasury	20,148	459	19,689	293,615	3,975	289,641	285,730	3,123	282,607
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,344	.....	1,344	13,905	.....	13,905	13,081	.....	13,081
Other	27	25	2	600	246	353	632	238	394
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	90	55	35	1,357	645	712	1,277	383	895
Loan guaranty revolving fund	-5	37	-42	510	437	72	790	504	286
Other	10	3	7	305	200	105	444	419	25
Compensation and pensions	1,510	.....	1,510	15,806	.....	15,806	15,590	.....	15,590
Readjustment benefits	69	.....	69	1,045	.....	1,045	803	.....	803
Post-Vietnam era veterans education account	4	.....	4	73	.....	73	97	.....	97
Insurance funds:									
National service life	104	.....	104	1,134	.....	1,134	1,028	.....	1,028
United States government life	2	.....	2	18	.....	18	18	.....	18
Veterans special life	11	3	8	119	174	-55	115	179	-64
Other	2	.....	2	4	.....	4	7	.....	7
Total—Veterans Benefits Administration	1,798	97	1,700	20,370	1,456	18,914	20,170	1,485	18,685
Construction	92	.....	92	645	(*)	645	575	(*)	575
Departmental administration	27	.....	27	884	.....	884	886	.....	886
Proprietary receipts from the public:									
National service life .....	.....	27	-27	.....	313	-313	.....	361	-361
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	20	-20	.....	1,201	-1,201	.....	741	-741
Intrabudgetary transactions .....	.....	(*)	(*)	.....	-29	-29	.....	-28	-28
Total—Department of Veterans Affairs	3,288	168	3,120	36,375	3,217	33,158	35,316	2,825	32,490
Environmental Protection Agency:									
Program and research operations	96	.....	96	787	.....	787	809	.....	809
Abatement, control, and compliance	86	.....	86	1,208	.....	1,208	1,203	.....	1,203
Water infrastructure financing	151	.....	151	1,752	.....	1,752	1,860	.....	1,860
Hazardous substance superfund	130	.....	130	1,275	.....	1,275	1,259	.....	1,259
Other	51	(*)	51	669	3	666	628	18	610
Proprietary receipts from the public .....	.....	9	-9	.....	181	-181	.....	156	-156
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	(*)	(*)	.....	9	-9	.....	9	-9
Total—Environmental Protection Agency	513	10	503	5,441	193	5,248	5,508	183	5,325
General Services Administration:									
Real property activities	400	.....	400	-89	.....	-89	362	.....	362
Personal property activities	19	.....	19	3	.....	3	33	.....	33
Information Resources Management Service	-22	.....	-22	83	.....	83	-2	.....	-2
Other	26	.....	26	119	.....	119	116	.....	116
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	9	-9
Total—General Services Administration	424	1	423	116	4	111	509	9	500

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	674	.....	674	6,027	.....	6,027	6,527	.....	6,527
Space flight, control, and data communications	428	.....	428	4,411	.....	4,411	4,567	.....	4,567
Construction of facilities	26	.....	26	340	.....	340	481	.....	481
Research and program management	174	.....	174	1,508	.....	1,508	1,486	.....	1,486
Other	2	.....	2	15	.....	15	14	.....	14
Total—National Aeronautics and Space Administration	1,304	.....	1,304	12,301	.....	12,301	13,075	.....	13,075
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	301	.....	301	3,545	.....	3,545	3,405	.....	3,405
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,095	.....	3,095	33,250	.....	33,250	31,966	.....	31,966
Employees health benefits fund	1,460	1,413	47	14,150	14,668	-518	13,410	14,054	-644
Employees life insurance fund	114	288	-174	1,253	2,384	-1,132	1,204	2,277	-1,072
Retired employees health benefits fund	1	1	(^(*))	7	7	(^(*))	8	8	(^(*))
Other	5	.....	5	141	.....	141	101	.....	101
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-31	.....	-31	-39	.....	-39
Total—Office of Personnel Management	4,974	1,702	3,272	52,315	17,059	35,255	50,056	16,338	33,717
Small Business Administration:									
Public enterprise funds:									
Business loan fund	39	29	9	449	367	82	1,101	668	433
Disaster loan fund	76	19	57	318	254	64	366	447	-81
Other	8	1	7	26	12	14	40	13	27
Other	50	(^(*))	50	523	1	523	449	(^(*))	449
Total—Small Business Administration	172	50	123	1,317	633	683	1,956	1,129	827
Other independent agencies:									
Action	16	.....	16	154	.....	154	189	.....	189
Board for International Broadcasting	35	.....	35	183	.....	183	215	.....	215
Corporation for National and Community Service	11	.....	11	39	.....	39	.....	.....	.....
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	319	.....	319
District of Columbia:									
Federal payment .....	.....	.....	.....	698	.....	698	698	.....	698
Other .....	(^(*))	.....	(^(*))	2	12	-10	3	160	-157
Equal Employment Opportunity Commission	21	(^(*))	20	215	1	214	199	(^(*))	199
Export-Import Bank of the United States	70	107	-36	936	1,808	-872	1,270	2,024	-754
Federal Communications Commission	15	5	10	137	39	99	119	36	83
Federal Deposit Insurance Corporation:									
Bank insurance fund	726	3,082	-2,356	3,415	12,347	-8,931	7,269	16,739	-9,470
Savings association insurance fund	1	826	-825	22	1,389	-1,367	48	990	-942
FSLIC resolution fund	460	139	321	2,224	2,761	-536	5,945	3,562	2,384
Affordable housing and bank enterprise .....	(^(*))	.....	(^(*))	4	.....	4	2	.....	2
Federal Emergency Management Agency:									
Public enterprise funds	34	49	-15	356	407	-50	662	303	359
Disaster relief	274	.....	274	3,381	.....	3,381	2,053	.....	2,053
Emergency management planning and assistance	24	.....	24	213	.....	213	237	.....	237
Other	13	.....	13	235	.....	235	278	.....	278
Federal Trade Commission	9	.....	9	62	.....	62	77	.....	77
Interstate Commerce Commission	4	.....	4	39	.....	39	38	.....	38
Legal Services Corporation	55	.....	55	385	.....	385	348	.....	348
National Archives and Records Administration	17	(^(*))	17	232	(^(*))	232	221	(^(*))	221
National Credit Union Administration:									
Credit union share insurance fund	-23	4	-27	-34	233	-268	19	365	-346
Central liquidity facility	5	5	(^(*))	58	59	(^(*))	84	84	(^(*))
Other	9	(^(*))	9	38	49	-11	33	46	-14

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies.—Continued									
National Endowment for the Arts	18		18	161		161	157		157
National Endowment for the Humanities	25		25	163		163	152		152
National Labor Relations Board	11		11	155		155	153		153
National Science Foundation	252		252	2,375		2,375	2,206		2,206
Nuclear Regulatory Commission	49	40	9	496	404	91	448	392	56
Panama Canal Commission	49	53	-4	486	518	-31	478	497	-19
Postal Service									
Public enterprise funds (off-budget)	4,024	13,895	129	43,434	44,841	-1,407	42,193	43,923	-1,730
Payment to the Postal Service fund				130		130	161		161
Railroad Retirement Board									
Federal windfall subsidy	22		22	248		248	266		266
Federal payments to the railroad retirement accounts	389		389	440		440	58		58
Rail industry pension fund									
Advances from FOASDI fund	90		90	995		995	979		979
OASDI certifications	90		90	995		995	979		979
Administrative expenses	5		5	66		66	65		65
Interest on refunds of taxes	3		3	19		19	5		5
Other	1		1	9		9	5		5
Intrabudgetary transactions									
Payments from other funds to the railroad retirement trust funds				-3,526		-3,526	-3,435		-3,435
Other	389		389	208		208	193		193
Supplemental annuity pension fund	251		251	2,699		2,699	2,653		2,653
Railroad Social Security equivalent benefit account	378		378	4,360		4,360	4,292		4,292
Other	(¹)		(¹)	(¹)		(¹)	4		4
Total—Railroad Retirement Board	659		659	4,107		4,107	4,106		4,106
Resolution Trust Corporation									
Securities and Exchange Commission	17	1,479	568	16,827	13,804	3,023	11,329	30,465	-19,136
Smithsonian Institution	44		44	353		353	352		352
Tennessee Valley Authority	755	691	64	8,807	7,629	1,178	7,721	5,756	1,965
United States Information Agency	122	(¹)	122	1,030	(¹)	1,030	973	(¹)	973
Other	230	189	41	2,343	1,356	987	1,198	556	642
Total—Other independent agencies	8,944	10,565	-1,621	94,210	87,656	6,554	92,071	105,899	-13,828
Undistributed offsetting receipts:									
Other interest		(¹)	(¹)		(¹)	(¹)		(¹)	(¹)
Employer share, employee retirement									
Legislative Branch									
United States Tax Court									
Tax court judges survivors annuity fund				(¹)		(¹)	(¹)		(¹)
The Judiciary									
Judicial survivors annuity fund									
Department of Defense—Civil									
Military retirement fund	1,072		1,072	11,752		11,752	12,055		12,055
Department of Health and Human Services, except Social Security									
Federal hospital insurance trust fund									
Federal employer contributions	167		167	1,678		1,678	1,674		1,674
Postal Service employer contributions	40		40	474		474	416		416
Payments for military service credits	3		3	80		80	81		81
Department of Health and Human Services, Social Security (off-budget)									
Federal old-age and survivors insurance trust fund									
Federal employer contributions	476		476	5,007		5,007	4,995		4,995
Payments for military service credits	10		10	304		304	307		307
Federal disability insurance trust fund									
Federal employer contributions	51		51	538		538	534		534
Payments for military service credits	-1		-1	-33		-33	-33		-33
Department of State									
Foreign Service retirement and disability fund	-18		-18	-108		-108	-98		-98
Office of Personnel Management									
Civil service retirement and disability fund	-805		-805	-9,073		-9,073	-8,819		-8,819
Independent agencies									
Court of veterans appeals retirement fund				(¹)		(¹)	(¹)		(¹)
Total—Employer share, employee retirement	-2,643		-2,643	-29,050		-29,050	-29,011		-29,011

Table 5. Outlays of the U.S. Government, August 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-5		-5	-18		-18	-18		-18
Department of Defense—Civil:									
Corps of Engineers	-6		-6	-21		-21	-23		-23
Military retirement fund	-165		-165	-10,229		-10,229	-9,890		-9,890
Education benefits fund	-7		-7	-48		-48	-57		-57
Soldiers' and airmen's home permanent fund	(*)		(*)	-9		-9	-20		-20
Other	(*)		(*)	-1		-1	(*)		(*)
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	-8		-8	-10,571		-10,571	-10,568		-10,568
Federal supplementary medical insurance trust fund	-27		-27	-2,097		-2,097	-1,877		-1,877
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund ...	-56		-56	-28,445		-28,445	-25,781		-25,781
Federal disability insurance trust fund	-14		-14	-680		-680	-959		-959
Department of Labor:									
Unemployment trust fund	-18		-18	-2,490		-2,490	-2,535		-2,535
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	-570		-570	-546		-546
Department of Transportation:									
Highway trust fund	-18		-18	-1,398		-1,398	-1,547		-1,547
Airport and airway trust fund	-5		-5	-828		-828	-1,033		-1,033
Oil spill liability trust fund	-29		-29	-36		-36	-40		-40
Department of Veterans Affairs:									
National service life insurance fund	-1		-1	-1,079		-1,079	-1,084		-1,084
United States government life Insurance Fund	(*)		(*)	-10		-10	-11		-11
Environmental Protection Agency	-25		-25	-27		-27	-24		-24
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-40		-40	-26,114		-26,114	-25,127		-25,127
Independent agencies:									
Railroad Retirement Board	-114		-114	-567		-567	-850		-850
Other	-4		-4	-16		-16	-13		-13
Other	-157		-157	-281		-281	-151		-151
Total—Interest received by trust funds	-699		-699	-85,534		-85,534	-82,154		-82,154
Rents and royalties on the outer continental shelf lands ..		408	-408		2,726	-2,726		2,552	-2,552
Sale of major assets									
Total—Undistributed offsetting receipts	-3,341	408	-3,749	-114,584	2,726	-117,310	-111,165	2,552	-113,717
Total outlays	141,206	19,693	121,513	1,510,781	182,222	1,328,559	1,487,496	197,951	1,289,545
Total on-budget	111,077	15,798	95,279	1,215,367	137,370	1,077,997	1,205,116	154,028	1,051,088
Total off-budget	30,129	3,895	26,233	295,414	44,852	250,563	282,380	43,923	238,457
Total surplus (+) or deficit			-24,174			-207,268			-263,823
Total on-budget			-24,330			-261,048			-308,440
Total off-budget			+156			+53,780			+44,617

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	44,124	40,831
Receipts from off-budget federal entities		
Intrabudgetary transactions	187,521	200,196
Governmental receipts	1,884	1,798
Total receipts offset against outlays	233,529	242,825

¹Includes a prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³Outlays have been decreased in December 1993 by \$547 million to reflect agency debt previously reported by the Federal Financing Bank for the Federal Transit Administration, as outlays.

⁴Includes \$476 million of unclassified August payroll charges.

⁵The Postal Service accounting is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through 8/19 and estimates for \$571 million through 8/31.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1994 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	55,630	280,502	338,626	4,396,489	4,621,362	4,676,991
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	55,630	280,502	338,626	4,411,489	4,636,362	4,691,991
Plus premium on public debt securities	-8	-33	348	1,373	1,348	1,340
Less discount on public debt securities	696	-8,535	4,564	86,397	77,167	77,863
Total public debt securities net of Premium and discount	54,926	289,004	334,410	4,326,466	4,560,544	4,615,470
Agency securities, issued under special financing authorities (see Schedule B, for other Agency borrowing, see Schedule C)	145	2,750	6,434	24,877	27,482	27,627
Total federal securities	55,071	291,754	340,844	4,351,343	4,588,026	4,643,097
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	2,978	83,024	82,491	1,116,740	1,196,787	1,199,765
Less discount on federal securities held as investments of government accounts	257	-11,736	-389	12,709	716	972
Net federal securities held as investments of government accounts	2,721	94,760	82,880	1,104,032	1,196,071	1,198,792
Total borrowing from the public	52,350	196,994	257,964	3,247,311	3,391,955	3,444,305
Accrued interest payable to the public	-17,413	-9,906	-9,356	43,819	51,326	33,912
Allocations of special drawing rights	22	144	-320	6,950	7,071	7,093
Deposit funds	3,212	1,569	-206	6,249	4,606	7,819
Miscellaneous liability accounts (includes checks Outstanding etc.)	-3,066	-2,412	-490	3,228	3,882	816
Total liability accounts	35,105	186,388	247,592	3,307,557	3,458,841	3,493,945
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,311	-11,295	-16,611	17,289	3,683	5,994
Tax and loan note accounts	7,490	-11,124	-1,384	35,217	16,603	24,093
Balance	9,802	-22,419	-17,996	52,506	20,285	30,087
Special drawing rights:						
Total holdings	141	634	-2,978	9,203	9,696	9,837
SDR certificates issued to Federal Reserve banks .....	.....	.....	2,000	-8,018	-8,018	-8,018
Balance	141	634	-978	1,185	1,678	1,819
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	12,063	31,762	31,762	31,762
Maintenance of value adjustments	118	777	-1,115	5,864	6,523	6,641
Letter of credit issued to IMF	-58	-151	-10,025	-25,514	-25,607	-25,665
Dollar deposits with the IMF	-2	-3	-27	-98	-99	-101
Receivable/Payable (-) for interim maintenance of value adjustments	-80	-566	1,451	90	-396	-476
Balance	-23	57	2,346	12,103	12,183	12,160
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	1,684	1,929	852	22,414	22,659	24,343
Total cash and monetary assets	11,604	-19,798	-15,775	88,208	56,806	68,410
Net activity, guaranteed loan financing	-249	-2,687	-3,873	-6,320	-8,758	-9,006
Net activity, direct loan financing	1,013	5,046	3,011	6,862	10,895	11,908
Miscellaneous asset accounts	-1,358	-2,785	720	-636	-2,064	-3,422
Total asset accounts	11,010	-20,224	-15,917	88,114	56,880	67,890
Excess of liabilities (+) or assets (-)	+24,095	+206,612	+263,509	+3,219,443	+3,401,961	+3,426,056
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	80	655	314	.....	576	655
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+24,174	+207,268	+263,823	+3,219,443	+3,402,537	+3,426,711

¹Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1994 and Other Periods

Classification	(\$ millions)		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,402,310	3,218,965	2,964,066
Adjustments during current fiscal year for changes in composition of unified budget			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status			(")
Revisions by federal agencies to the prior budget results	-349	478	296
Reclassification of Thrift Savings Plan Clearing Accounts to a non-budgetary status			(")
Reclassification of Deposit in Transit Differences (Suspense)			
Clearing Accounts to a budgetary status			174
Excess of liabilities beginning of period (current basis)	3,401,961	3,219,443	2,964,535
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	24,174	207,268	263,823
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	24,174	207,268	263,823
Total-on-budget (Table 2)	24,330	261,048	308,440
Total-off-budget (Table 2)	-156	-53,780	-44,617
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-80	-634	-314
Increment on gold			
Profit on sale of gold		-21	(")
Total-transactions not applied to current year's Surplus or deficit	-80	-655	-314
Excess of liabilities close of period	3,426,056	3,426,056	3,228,045

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1994 and Other Periods

Classification	(\$ millions)					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(")	(")	(")
Federal Deposit Insurance Corporation:						
Bank insurance fund				1,683	538	538
FSLIC resolution fund		-145	694			
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages		(")	(")	7	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	19	-112	-147	213	82	101
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Federal Transit Administration		2,547		3,547		
Coast Guard:						
Family housing mortgages				(")	(")	(")
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	14	13	176	189	191
Department of Defense:						
Homeowners assistance mortgages			-1			
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-2		302	300	299
Tennessee Valley Authority	125	3,542	5,876	21,675	25,091	25,217
Total, agency securities	145	2,750	6,434	24,877	27,482	27,627

¹Includes notes canceled as of September 1991 for \$92 million and \$259 million for the Bank Insurance Fund and the FS LIC Resolution Fund, respectively.

²Represents agency debt previously reported as outlays.

³Represents the issuance of agency debt not previously recorded.

... No Transactions.

(") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1994 and Other Periods

[\$ millions]

Classification	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund	405	.....	.....	405	405
Agency for International Development:						
International Debt Reduction	376	348	348	348
Housing and other credit guaranty programs	125	125	125
Overseas Private Investment Corporation	8	4	8	16	16
Department of Agriculture:						
Foreign assistance programs	354	100	193	547	547
Commodity Credit Corporation	61	-8,632	5,149	24,745	16,052	16,113
Farmers Home Administration:						
Agriculture credit insurance fund	-1,225	324	5,771	4,546	4,546
Self-help housing land development fund	1	1	1	1	1
Rural housing insurance fund	2,036	790	2,910	4,947	4,947
Rural Development Administration:						
Rural development insurance fund	561	110	1,680	2,241	2,241
Rural development loan fund	29	4	5	34	34
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund	-113	.....	113	.....	.....
Rural Electrification Administration:						
Rural communication development fund	31	.....	25	55	55
Rural electrification and telephone revolving fund	30	67	194	8,099	8,136	8,166
Rural Telephone Bank	-19	-221	40	802	600	581
Department of Commerce:						
Federal ship financing fund, NOAA	-2	.....	.....	.....
Department of Education:						
Guaranteed student loans	-32	2,058	2,058	2,058
College housing and academic facilities fund	46	351	.....	154	459	505
College housing loans	(")	460	460	460
Department of Energy:						
Isotope production and distribution fund	4	13	13	13
Bonneville power administration fund	266	470	2,332	2,597	2,597
Department of Housing and Urban Development:						
Housing programs:						
Housing for the elderly and handicapped	-475	185	8,959	8,484	8,484
Public and Indian housing:						
Low-rent public housing	25	50	110	135	135
Department of the Interior:						
Bureau of Reclamation Loans	6	2	5	11	11
Bureau of Mines, Helium Fund	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	9	8	17	26	26
Department of Justice:						
Federal prison industries, incorporated	20	20	20
Department of State:						
Reparation loans	(")	(")	-1	.....	( " )	( " )
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	8	8	8	16	16
Settlements of railroad litigation	-39	-39	-39
Amtrak corridor improvement loans	1	2	2	2
Regional rail reorganization program	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(")	(")	(")	(")	(")
Department of the Treasury:						
Federal Financing Bank revolving fund	-885	-16,525	-35,806	114,329	98,689	97,804
Department of Veterans Affairs:						
Loan guaranty revolving fund	1,158	-61	860	2,018	2,018
Guaranty and indemnity fund	612	43	83	695	695
Direct loan revolving fund	7	-1,730	1	8	8
Vocational rehabilitation revolving fund	1	1	2	2	2
Environmental Protection Agency:						
Abatement, control, and compliance loan program	10	8	12	22	22
Small Business Administration:						
Business loan and revolving fund	2,464	205	3,203	5,667	5,667

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1994 and Other Periods—Continued

Classification	(\$ millions)					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing for the Treasury:—Continued						
Other independent agencies		811	207	386	1,197	1,197
Export-Import Bank of the United States						
Federal Emergency Management Agency		47	11	42	89	89
National insurance development fund						
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund		9	3	76	85	85
Railroad Retirement Board						
Railroad retirement account				2,128	2,128	2,128
Social Security equivalent benefit account	236	151	212	2,690	2,303	2,539
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	530	18,067	29,547	183,196	165,660	165,129
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	34	243	213	4,083	3,875	3,840
Department of Agriculture:						
Rural Electrification Administration	30	251	246	22,252	21,971	22,001
Farmers Home Administration:						
Agriculture credit insurance fund	255	2,725	3,950	8,908	6,438	6,183
Rural housing insurance fund	300	1,345	410	26,036	24,991	24,691
Rural development insurance fund				3,675	3,675	3,675
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		49	48	96	145	145
Department of Education:						
Student Loan Marketing Association		4,790	30	4,790		
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund		21	39	85	63	63
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		54	52	1,801	1,747	1,747
Community Development Grants	2	19	41	131	114	112
Department of Interior:						
Territorial and international affairs		1	28	23	22	22
Department of Transportation:						
Federal Railroad Administration	(*)	2	2	17	15	15
Federal Transit Administration		547		2118	665	665
Department of the Treasury:						
Financial Management Service		30	95	30		
General Services Administration:						
Federal buildings fund	18	311	720	1,436	1,729	1,747
Small Business Administration:						
Business loan and investment fund	5	86	103	670	589	584
Independent agencies:						
Export-Import Bank of the United States		1,411	1,440	5,795	4,383	4,383
Federal Deposit Insurance Corporation:						
Bank insurance fund			10,160			
Pennsylvania Avenue Development Corporation	10	92	66	150	232	242
Postal Service	300	42	278	9,732	9,473	9,773
Resolution Trust Corporation	646	4,480	17,448	31,688	27,855	27,208
Tennessee Valley Authority		1,950	2,106	6,325	4,375	4,375
Washington Metropolitan Transit Authority		59		259		
Total borrowing from the Federal Financing Bank	885	16,525	35,347	129,332	113,691	112,806

*Includes \$118 million and \$665 million which represent repayments of borrowings and new borrowings respectively, from the Federal Financing Bank.

†Includes prior period adjustments to reflect the reclassification of agency borrowing.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1994 and Other Periods

Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	–2	(“ ”)	–2	.....	2	(“ ”)
Department of Commerce	–1	2	2	10	13	12
Department of Defense—Military:						
Defense cooperation account .....	.....	–4	–2,023	9	5	5
Department of Energy	2	477	466	4,081	4,556	4,557
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	(“ ”)	478	–376	5,214	5,692	5,692
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	.....	–9	2	9	.....	.....
Agency securities .....	.....	–4	–40	20	16	16
Guarantees of mortgage-backed securities:						
Public debt securities	83	467	503	3,221	3,605	3,688
Agency securities .....	.....	(“ ”)	–61	1	1	1
Other	59	2	–103	191	134	193
Department of the Interior:						
Public debt securities	33	598	420	2,508	3,074	3,107
Department of Labor	84	–11,704	900	16,590	4,802	4,886
Department of Transportation	5	86	98	881	962	967
Department of the Treasury	–49	1,715	2,337	5,773	7,538	7,488
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	3	–3	38	41	41
Veterans reopened insurance fund	–3	10	13	518	531	528
Servicemen's group life insurance fund .....	.....	–108	–44	150	42	42
Independent agencies:						
Export-Import Bank of the United States	78	234	353	76	232	310
Federal Deposit Insurance Corporation:						
Bank insurance fund	2,430	9,078	–646	4,325	10,973	13,403
Savings association insurance fund	830	1,372	942	1,283	1,826	2,656
FSLIC resolution fund						
Public debt securities	–321	1,001	–595	828	2,150	1,829
Federal Emergency Management Agency:						
National flood insurance fund	89	129	–471	71	111	200
National Credit Union Administration	18	280	359	2,764	3,026	3,044
Postal Service	548	2,277	1,687	3,027	4,755	5,303
Tennessee Valley Authority .....	.....	502	1,213	3,452	3,954	3,954
Other	–1	77	13	853	931	930
Other	129	–64	300	2,715	2,522	2,651
Total public debt securities	4,010	6,898	5,344	58,589	61,476	65,487
Total agency securities .....	.....	–4	–102	21	17	17
Total Federal funds	4,010	6,894	5,242	58,610	61,493	65,504
Trust funds:						
Legislative Branch:						
Library of Congress	(“ ”)	3	3	1	4	4
United States Tax Court	(“ ”)	(“ ”)	(“ ”)	4	5	5
Other	(“ ”)	(“ ”)	(“ ”)	27	27	27
The Judiciary:						
Judicial retirement funds	7	33	19	212	239	246
Department of Agriculture	84	279	7	5	200	284
Department of Commerce .....	.....	(“ ”)	(“ ”)	.....	(“ ”)	(“ ”)
Department of Defense—Military:						
Voluntary separation incentive fund	–17	–48	865	844	814	797
Other	(“ ”)	6	–8	151	157	157
Department of Defense—Civil:						
Military retirement fund	–949	9,868	10,143	96,690	107,507	106,558
Other	62	107	571	1,213	1,258	1,320

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1994 and Other Periods—Continued

Classification	(\$ millions)					
	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities	762	3,035	5,348	126,078	129,876	129,114
Federal supplementary medical insurance trust fund	-1,247	-1,300	4,192	23,268	23,214	21,968
Other	8	157	42	659	808	816
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	891	56,193	44,948	355,510	410,812	411,702
Federal disability insurance trust fund	-669	-3,588	-2,530	10,237	7,319	6,649
Department of the Interior:						
Public debt securities	15	50	-122	184	220	235
Department of Justice		52	111		52	52
Department of Labor:						
Unemployment trust fund	2,926	4,641	2,825	36,607	38,321	41,247
Other	42	4	8	53	14	57
Department of State:						
Foreign Service retirement and disability fund	16	468	409	6,662	7,113	7,129
Other	(*)	12	(*)	38	50	50
Department of Transportation:						
Highway trust fund	-591	-3,156	2,183	22,004	19,438	18,848
Airport and airway trust fund	-44	-394	-2,005	12,672	12,322	12,277
Other	97	(*)	273	1,675	1,578	1,675
Department of the Treasury	77	72	20	209	205	282
Department of Veterans Affairs:						
General post fund, national homes		(*)	5	39	38	38
National service life insurance:						
Public debt securities	-83	251	418	11,666	12,000	11,917
United States government life Insurance Fund	-2	-8	-8	125	119	117
Veterans special life insurance fund	-8	55	63	1,462	1,524	1,517
Environmental Protection Agency	251	835	998	5,477	6,061	6,312
National Aeronautics and Space Administration	(*)	1	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,835	6,222	6,283	311,705	319,762	317,927
Employees health benefits fund	-41	656	610	6,794	7,491	7,450
Employees life insurance fund	262	1,232	1,076	13,688	14,659	14,920
Retired employees health benefits fund	(*)	(*)	(*)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	2	1	52	53	53
Japan-United States Friendship Commission	(*)	(*)	(*)	17	17	16
Railroad Retirement Board	476	290	483	11,961	11,775	12,251
Other	(*)	102	20	125	227	227
Total public debt securities	-1,033	76,130	77,249	1,058,131	1,135,293	1,134,261
Total trust funds	-1,033	76,130	77,249	1,058,131	1,135,293	1,134,261
Grand total	2,978	83,024	82,491	1,116,740	1,196,787	1,199,765

.. No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	37,680	37,634	54,183	74,167	28,107	29,917	60,038	24,384	58,123	37,372	43,170		484,775	454,027
Corporation income taxes	2,158	2,208	28,239	3,916	1,594	15,574	20,586	2,817	29,114	3,805	3,108		113,119	93,010
Social insurance taxes and contributions:														
Employment taxes and contributions	29,440	31,525	33,273	35,831	32,957	35,976	47,348	35,749	40,853	32,222	34,020		389,196	360,031
Unemployment insurance	1,046	2,773	259	794	2,664	522	2,605	10,426	290	1,399	4,880		27,659	26,143
Other retirement contributions	343	385	423	358	367	459	370	364	366	424	391		4,250	4,357
Excise taxes	3,597	4,808	4,695	4,011	3,249	5,285	4,050	5,253	4,596	4,175	5,989		49,707	43,672
Estate and gift taxes	990	1,305	1,179	1,105	1,093	1,211	2,378	1,342	1,068	1,060	1,239		13,971	11,527
Customs duties	1,708	1,688	1,584	1,526	1,419	1,745	1,479	1,620	1,711	1,782	2,039		18,300	17,156
Miscellaneous receipts	1,706	781	1,575	1,258	1,424	2,418	2,472	1,589	2,003	2,587	2,502		20,315	15,799
Total—Receipts this year	78,668	83,107	125,408	122,966	72,874	93,108	141,326	83,546	138,124	84,827	97,338		1,121,292	.....
(On-budget)	55,864	58,700	99,714	94,395	46,880	64,611	104,311	55,366	106,014	60,145	70,949		816,949	.....
(Off-budget)	22,804	24,407	25,694	28,571	25,995	28,497	37,015	28,179	32,110	24,681	26,389		304,343	.....
Total—Receipts prior year	76,829	74,629	113,686	112,716	65,979	83,288	132,017	70,642	128,570	80,630	86,737		.....	1,025,722
(On budget)	55,052	51,215	89,590	90,127	40,879	57,094	96,307	44,520	98,663	57,144	62,056		.....	742,648
(Off budget)	21,776	23,414	24,096	22,589	25,100	26,194	35,709	26,122	29,906	23,486	24,681		.....	283,074
Outlays														
Legislative Branch	378	206	204	212	202	198	164	188	191	222	185		2,350	2,208
The Judiciary	158	219	190	179	177	386	182	224	159	307	288		2,470	2,417
Executive Office of the President	20	18	16	20	14	14	25	16	14	20	38		213	182
Funds Appropriated to the President:														
International Security Assistance	3,302	397	366	129	347	92	541	406	258	186	42		6,066	7,105
International Development Assistance	557	351	242	388	176	325	518	281	233	506	331		3,908	3,705
Other	133	348	17	156	5	-426	101	86	-303	-282	-149		-315	-46
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	900	2,263	2,614	974	1,369	1,130	1,342	702	26	91	185		11,597	16,733
Other	3,993	4,886	3,794	3,815	3,373	4,264	3,873	4,206	4,138	4,220	3,946		44,506	42,285
Department of Commerce	264	277	282	244	245	261	231	173	201	249	205		2,633	2,481
Department of Defense:														
Military:														
Military personnel	6,634	5,357	8,626	2,944	5,835	5,959	8,098	3,150	6,076	6,371	6,123		65,174	69,608
Operation and maintenance	6,413	7,049	6,953	8,668	6,156	8,169	7,089	6,354	7,890	6,697	7,383		78,821	85,079
Procurement	5,131	5,132	5,746	4,043	5,800	6,361	4,493	4,545	5,461	4,499	4,842		55,853	64,454
Research, development, test, and evaluation	2,987	2,875	2,949	2,678	2,252	3,292	2,691	3,090	3,159	2,516	2,936		31,424	33,882
Military construction	404	388	390	415	344	372	188	465	465	428	555		4,415	4,297
Family housing	226	208	241	273	265	303	326	263	294	287	256		2,943	2,943
Revolving and management funds	1,568	816	275	-892	542	-1,153	876	569	37	435	565		3,638	-4,263
Other	-217	-28	572	-12	-52	69	-209	93	-189	-153	23		-101	-1,130
Total Military	23,147	21,796	25,752	18,117	20,943	23,372	23,552	18,530	23,195	21,080	22,683		242,166	254,870
Civil	2,550	2,515	2,550	2,509	2,459	2,471	2,513	2,507	2,542	2,562	2,629		27,806	26,789
Department of Education	1,805	3,356	2,535	1,102	1,202	1,004	2,068	2,243	2,144	1,454	2,371		21,285	27,556
Department of Energy	1,710	1,723	1,492	1,269	1,221	1,561	1,263	1,158	1,568	1,362	1,455		15,782	15,107
Department of Health and Human Services, except Social Security:														
Public Health Service	1,467	1,700	1,633	1,178	1,694	1,954	1,462	1,630	1,919	1,636	1,845		18,118	17,086
Health Care Financing Administration:														
Grants to States for Medicaid	7,394	6,626	7,088	6,097	6,202	7,220	6,475	6,982	7,456	6,204	7,138		74,881	68,705
Federal hospital ins. trust fund	7,432	8,006	9,319	7,193	8,196	10,069	8,224	8,339	9,374	8,676	8,937		93,765	83,812
Federal supp. med. ins. trust fund	4,650	4,838	5,846	4,170	4,213	5,293	4,533	4,623	5,416	5,452	5,153		54,186	49,628
Other	3,783	3,801	3,782	2,968	2,926	3,605	3,572	3,001	3,565	3,029	3,054		37,087	41,082
Social Security Administration	2,970	2,061	3,892	1,760	2,087	2,110	5,625	298	2,015	3,637	2,234		28,688	27,646
Administration for children and families	2,797	2,723	2,828	2,771	2,864	2,359	2,910	2,622	2,208	2,309	2,806		29,196	25,745
Other	-5,060	-5,060	-5,094	-4,429	-4,525	-5,109	-5,059	-4,501	-5,043	-4,443	-4,620		-52,943	-54,951
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	22,546	22,554	22,927	23,097	23,250	23,297	23,398	23,252	26,765	23,420	23,459		257,966	247,345
Federal disability ins. trust fund	2,992	2,998	2,991	3,054	3,077	3,212	3,231	3,275	3,323	3,278	3,262		34,692	31,632
Other	-977	-7	-17	-1,559	-10	-13	-1,558	-9	-8	-1,514	-10		-5,682	-6,181
Department of Housing and Urban Development	2,645	2,415	2,309	1,564	1,886	2,278	2,246	2,048	2,125	2,219	2,547		24,282	23,013

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period F.Y.
Outlays—Continued														
Department of the Interior	527	600	507	675	499	631	489	448	634	546	495		6,049	5,823
Department of Justice	749	905	773	822	734	1,023	802	836	790	881	774		9,089	9,254
Department of Labor:														
Unemployment trust fund	2,710	2,762	3,146	3,044	3,080	3,183	2,369	2,128	2,064	1,973	2,196		28,654	36,959
Other	652	61	673	463	444	26	881	551	729	860	712		6,053	4,654
Department of State	843	586	478	407	360	417	251	320	338	294	494		4,791	5,010
Department of Transportation:														
Highway trust fund	1,774	1,601	1,516	1,244	1,271	1,135	1,203	1,434	1,755	1,681	2,033		16,646	14,455
Other	1,377	1,651	1,560	1,373	1,541	1,791	1,459	1,472	1,432	1,544	1,730		16,929	16,441
Department of the Treasury:														
Interest on the public debt	17,638	22,260	52,712	17,899	16,208	18,122	18,328	23,943	53,306	18,301	19,686		278,403	275,463
Other	-102	75	983	590	4,931	2,844	1,207	666	-181	222	4		11,238	7,144
Department of Veterans Affairs:														
Compensation and pensions	1,400	1,406	2,748	61	1,434	1,463	2,787	97	1,458	1,441	1,510		15,806	15,590
National service life	66	57	75	68	57	122	72	74	77	76	77		821	667
United States government life	2	1	2	1	1	2	2	2	2	2	2		18	18
Other	1,338	1,705	1,613	2,001	1,618	1,179	1,045	1,472	1,464	1,549	1,530		16,514	16,215
Environmental Protection Agency	430	506	458	456	430	543	440	439	520	523	503		5,248	5,325
General Services Administration	239	-489	384	-658	344	231	-549	417	475	-704	423		111	500
National Aeronautics and Space														
Administration	1,079	1,214	1,191	1,015	1,029	1,275	986	1,110	1,105	994	1,304		12,301	13,075
Office of Personnel Management	3,335	2,879	3,079	3,249	3,098	3,207	3,413	3,012	3,361	3,349	3,272		35,255	33,717
Small Business Administration	14	146	49	-7	27	64	52	70	68	78	123		683	827
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	52	-182	-1,322	-452	-3,558	-379	-145	-382	30	-237	-2,355		-8,931	-9,470
Savings association insurance fund	-5	4	8	-25	-492	-7	-2	-16	-3	-5	-825		-1,367	-942
FSLIC resolution fund	(*)	8	-140	-93	-253	-15	-552	207	-14	-4	321		-536	2,384
Postal Service:														
Public enterprise funds (off-budget)	-509	-237	146	194	184	-746	-1,049	60	-122	543	129		-1,407	-1,730
Payment to the Postal Service fund	61			23			23			23			130	161
Resolution Trust Corporation	7	-1,169	2,471	-74	-678	-439	783	1,777	1,233	-319	-568		3,023	-19,136
Tennessee Valley Authority	106	168	101	212	32	-18	101	213	78	122	64		1,178	1,965
Other independent agencies	1,705	2,048	1,109	1,283	1,780	1,973	1,489	1,474	-1,569	1,558	1,614		14,464	12,941
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,572	-2,449	-2,592	-2,601	-2,592	-2,733	-2,585	-2,557	-2,559	-3,167	-2,643		-29,050	-29,011
Interest received by trust funds	-359	-5,173	-36,027	-122	-458	-130	-726	-5,467	-36,407	35	-699		-85,534	-82,154
Rents and royalties on outer continental shelf lands	-21	-461	-145	-313	-223	-266	-136	-475	-268	-9	-408		-2,726	-2,552
Other	(*)	(*)	(*)	(*)			(*)	(*)	(*)		(*)		(*)	(*)
Totals this year:														
Total outlays	124,090	121,488	133,114	107,718	114,440	125,423	123,872	115,602	123,275	118,025	121,513		1,328,559	.....
(On-budget)	100,567	96,724	121,431	83,526	88,523	100,259	100,625	89,731	108,166	93,164	95,279		1,077,997	.....
(Off-budget)	23,523	24,764	11,683	24,192	25,917	25,164	23,247	25,871	15,108	24,861	26,233		250,563	.....
Total surplus (+) or deficit (-)	-45,422	-38,381	-7,705	+15,248	-41,566	-32,315	+17,454	-32,057	+14,850	-33,198	-24,174		-207,268	.....
(On-budget)	-44,704	-38,024	-21,717	+10,869	-41,644	-35,648	+3,686	-34,365	-2,152	-33,018	-24,330		-261,048	.....
(Off-budget)	-719	-357	+14,012	+4,379	+77	+3,333	+13,768	+2,308	+17,002	-180	+156		+53,780	.....
Total borrowing from the public	4,255	71,028	13,449	-6,933	31,633	26,511	-21,801	27,649	2,098	-3,245	52,350		196,994	257,964
Total outlays prior year	125,620	107,355	152,633	82,899	114,477	127,263	124,200	107,605	117,471	120,207	109,815		.....	1,289,545
(On-budget)	103,780	83,436	116,572	84,925	89,720	103,025	101,752	83,210	103,477	96,243	84,949		.....	1,051,088
(Off-budget)	21,841	23,919	36,061	-2,025	24,757	24,237	22,448	24,395	13,994	23,964	24,867		.....	238,457
Total surplus (+) or deficit (-) prior year	-48,792	-32,726	-38,947	+29,817	-48,498	-43,974	+7,817	-36,963	+11,099	-39,577	-23,078		.....	-263,823
(On-budget)	-48,727	-32,221	-26,982	+5,202	-48,842	-45,931	-5,445	-38,690	-4,813	-39,099	-22,893		.....	-308,440
(Off-budget)	-65	-505	-11,965	+24,614	+344	+1,957	+13,261	+1,727	+15,912	-478	-186		.....	+44,617

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 1994

(\$ millions)

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	483	558	-75	5,473	5,774	-301	12,872	12,322	12,277
Black lung disability	48	49	-1	550	552	-2			
Federal disability insurance	2,621	3,262	-642	31,010	34,692	-3,682	10,237	7,319	6,649
Federal employees life and health	7,544	8,937	-1,392	96,730	93,765	2,966	20,484	22,151	22,372
Federal employees retirement	1,261	3,131	-1,870	40,340	33,636	6,704	318,583	327,119	325,307
Federal hospital insurance	4,544	8,937	-1,392	96,730	93,765	2,966	126,078	129,876	129,114
Federal old-age and survivors insurance	24,386	23,459	926	314,021	257,966	56,055	355,510	410,812	411,702
Federal supplementary medical insurance	4,544	5,153	-609	52,928	54,186	-1,258	23,268	23,214	21,968
Highways	1,599	2,219	-619	16,896	20,069	-3,173	22,004	19,438	18,848
Military advances	1,145	1,029	116	12,112	12,062	50			
Railroad retirement	909	634	275	7,764	7,149	615	11,961	11,775	12,251
Military retirement	1,237	2,256	-1,019	33,889	24,456	9,432	96,690	107,507	106,558
Unemployment	4,960	2,196	2,764	33,291	28,654	4,637	36,607	38,321	41,247
Veterans life insurance	28	114	-86	1,404	1,097	307	13,253	13,643	13,551
All other trust	637	192	445	4,903	3,376	1,527	10,784	11,798	12,417
Total trust fund receipts and outlays and investments held from Table 6-									
0	51,402	53,115	-1,713	651,312	576,133	75,178	1,058,131	1,135,293	1,134,261
Less: Interfund transactions	6,866	6,866		176,962	176,962				
Trust fund receipts and outlays on the basis of Tables 4 & 5	44,536	46,249	-1,713	474,349	399,171	75,178			
Total Federal fund receipts and outlays	55,629	78,090	-22,461	677,102	959,548	-282,446			
Less: Interfund transactions	20	20		453	453				
Federal fund receipts and outlays on the basis of Table 4 & 5	55,609	78,070	-22,461	676,649	959,095	-282,446			
Less: offsetting proprietary receipts	2,806	2,806		29,707	29,707				
Net budget receipts & outlays	97,338	121,513	-24,174	1,121,292	1,328,559	-207,268			

No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1994 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	43,170	484,775	454,027
Corporation income taxes	3,108	113,119	93,010
Social insurance taxes and contributions:			
Employment taxes and contributions	34,020	389,196	360,031
Unemployment insurance	4,880	27,659	26,143
Other retirement contributions	391	4,250	4,357
Excise taxes	5,989	49,707	43,672
Estate and gift taxes	1,239	13,971	11,527
Customs	2,039	18,300	17,156
Miscellaneous	2,502	20,315	15,799
Total	97,338	1,121,292	1,025,722
NET OUTLAYS			
National defense	23,711	253,793	265,701
International affairs	990	14,926	15,619
General science, space, and technology	1,654	15,830	15,667
Energy	390	4,411	4,721
Natural resources and environment	1,745	18,745	18,201
Agriculture	382	14,896	20,057
Commerce and housing credit	-3,026	-7,569	-25,964
Transportation	3,719	33,252	31,472
Community and Regional Development	1,138	10,408	9,225
Education, training, employment and social services	4,342	39,642	44,396
Health	9,426	97,389	90,169
Medicare	12,540	131,715	119,478
Income security	16,848	196,872	192,367
Social Security	26,722	292,653	278,962
Veterans benefits and services	3,130	33,381	32,705
Administration of justice	1,204	13,922	13,585
General government	1,325	10,055	11,329
Interest	18,322	186,013	183,418
Undistributed offsetting receipts	-3,051	-31,775	-31,563
Total	121,513	1,328,559	1,289,545

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The *United States Budget in Brief, FY 19* —
- Special Analyses
- Historical Tables
- Management of the *United States Government*
- Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the September 1994 Statement
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